PBT Holdings Limited
(Previously PBT Group Limited)
(Incorporated in the Republic of South Africa)
(Registration number:1936/008278/06)
JSE Code: PBT
ISIN: ZAE000256319
Main Board - General Segment
("PBT Holdings" or "the Company")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR AND ASSOCIATES OF DIRECTORS OF MAJOR SUBSIDIARIES OF THE COMPANY AND CONFIRMATION OF BENEFICIAL INTERESTS IN SECURITIES

Shareholders are advised that PBT Holdings' staff company, Spalding Investments 10 (RF) Proprietary Limited ("Spalding") which holds 26 567 356 PBT Holdings ordinary shares ("PBT Shares") (constituting a c. 26.61% holding in PBT Holdings) and is an associate, on an aggregated basis, of, amongst others, the directors of the Company and directors of major subsidiaries of PBT Holdings, whose names appear hereinbelow ("Directors"), has in an off-market transaction disposed of 224 000 PBT Shares to the Directors.

As a result the indirect beneficial interests of the Directors have changed.

In compliance with paragraph 6.77 to 6.91 of the JSE Limited Listings Requirements, the following information is therefore disclosed with regard to the Directors' interests in PBT Shares:

1. Director:	Latasha Africa
Office held:	Director of PBT Technology Services Proprietary Limited, a major subsidiary of the Company
Name of associate:	Sirius Dawn Proprietary Limited
Relationship with director:	Ms. Africa is the sole shareholder of Sirius Dawn Proprietary Limited
Nature of interest:	Indirect beneficial
Number of securities:	5 000
Cents per share:	650 cents
Total value:	R 32 500.00
2. Director:	Johannes Francois de Wet
Office held:	Director of PBT International Holdings Besloten Vennootschap, a major subsidiary of the Company
Name of associate:	Tortin Investments Proprietary Limited
Relationship with director:	Mr. de Wet is the sole shareholder of Tortin Investments Proprietary Limited
Nature of interest:	Indirect beneficial
Number of securities:	149 731
Cents per share:	650 cents
Total value:	R 973 251.50

3.	Director:	Bianca Pieters
	Office held:	Director of PBT Holdings Limited
	Name of associate:	JBZ Investments Proprietary Limited
	Relationship with director:	Mrs. Pieters is the sole shareholder of JBZ Investments Proprietary Limited
	Nature of interest:	Indirect beneficial
	Number of securities:	30 769
	Cents per share:	650 cents
	Total value:	R 199 998.50
4.	Director:	Reta-Mari Ward
	Office held:	Director of PBT Technology Services Proprietary Limited, a major subsidiary of the Company
	Name of associate:	Anatra Investments Proprietary Limited
	Relationship with director:	Mrs. Ward is the sole shareholder of Anatra Investments Proprietary Limited
	Nature of interest:	Indirect beneficial
	Number of securities:	38 500
	Cents per share:	650 cents
	Total value:	R 250 250.00

Nature of transactions:	Off market purchases
Class of securities:	Ordinary shares
Date of transactions:	16 February 2026
Clearance obtained:	Yes

The above resulted in changes in the indirect beneficial interests in PBT Holdings of the above-mentioned persons as follows:

- Latasha Africa has a 0.0004% direct beneficial shareholding and her indirect beneficial shareholding in PBT Holdings has increased to 0.88% (total 0.88%).
- Johannes Francois de Wet has no direct beneficial shareholding and his indirect beneficial shareholding in PBT Holdings has increased to 2.94% (total 2.94%).
- Bianca Pieters has a 0.04% direct beneficial shareholding and her indirect beneficial shareholding in PBT Holdings has increased to 2.02% (total 2.06%).
- Reta-Mari Ward has a 0.04% direct beneficial shareholding and her indirect beneficial shareholding in PBT Holdings has increased to 1.38% (total 1.42%).

Spalding now holds 26 343 356 PBT Shares (constituting a c. 26.39% holding in PBT Shares).

Cape Town
17 February 2026

Sponsor

questco
CORPORATE ADVISORY

Questco Corporate Advisory Proprietary Limited